

FANCL Corporation

Consolidated Financial Statements for the Interim Period of the Fiscal Year Ending March 31, 2015

April 1, 2014 to September 30, 2014

This document has been translated from the original Japanese as a guide for non-Japanese investors. It contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product launches, and pricing and product initiatives of competitors.

SUMMARY OF FINANCIAL STATEMENTS (consolidated)

Interim Period Results for the Fiscal Year Ending March 31, 2015

FANCL CORPORATION

October 30, 2014

www.fancl.co.jp

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Scheduled date for submission of the interim *hokokusho* (securities report): November 13, 2014

Scheduled date for distribution of dividends: December 5, 2014

Availability of supplementary explanatory material for interim results: Available

Presentation meeting for interim results: Scheduled (for institutional investors and analysts)

1) Consolidated results for the interim period (April 1, 2014 to September 30, 2014) of fiscal 2015

(1) Consolidated Operating Results

Millions of yen, rounded down

	Six months ended September 30, 2014		Six months ended September 30, 2013	
		% change		% change
Net sales	36,542	(5.7)	38,752	(4.6)
Operating income	300	(57.6)	710	(15.6)
Ordinary income	420	(55.2)	937	(14.5)
Net income	573	--	(537)	--
Earnings per share (¥)	9.02	--	(8.37)	--
Earnings per share (diluted) (¥)	8.96	--	--	--

Notes: 1. The percentages shown above are a comparison with the same period in the previous fiscal year.

2. Comprehensive income: Six months ended September 30, 2014: ¥573 million (--)

Six months ended September 30, 2013: ¥537 million (--)

(2) Consolidated Financial Position

Millions of yen, rounded down

	As of September 30, 2014	As of March 31, 2014
Total assets	81,902	85,800
Net assets	72,000	72,154
Shareholders' equity/total assets (%)	87.3	83.5

Shareholders' equity: As of September 30, 2014: ¥71,505 million

As of March 31, 2014: ¥71,645 million

2) Dividends per share

	FY ended March 31, 2014	FY ending March 31, 2015
Interim period	17.00	17.00
Year-end	17.00	17.00 (forecast)
Annual	34.00	34.00 (forecast)

Note: Changes to the dividend forecast during the period under review: None

3) Consolidated forecasts for the fiscal year ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated

Millions of yen

	Fiscal year ending March 31, 2015	
		%
Net sales	79,000	(2.6)
Operating income	4,000	1.4
Ordinary income	4,000	(6.2)
Net income	2,200	63.7
Earnings per share (¥)	¥34.62	--

Note: 1. The percentages shown above are a comparison with the previous full fiscal year

2. Changes to the consolidated forecasts during the period under review: None

4) Other

(1) Transfer of important subsidiaries during the period: None

Note: Indicates transfers of specified subsidiaries resulting in changes in the scope of consolidation during the period under review.

(2) Use of simplified accounting methods or special accounting procedures: None

(3) Changes in accounting policy, changes in accounting estimates, and restatements:

1. Changes following revisions to accounting standards: Yes
2. Other changes: None
3. Changes in accounting estimates: None
4. Restatements: None

(4) Number of outstanding shares (common stock)

1. Number of shares outstanding (including treasury shares)	September 30, 2014	65,176,600 shares	March 31, 2014:	65,176,600 shares
2. Number of treasury shares	September 30, 2014	1,552,577 shares	March 31, 2014:	1,622,701 shares
3. Average number of shares during the interim period	Six months to September 30, 2014	63,591,035 shares	Six months to September 30, 2013	64,228,276 shares

Important Notice

Disclosure of status of quarterly report review procedures:

At time of disclosure of this quarterly financial report the review procedure for quarterly securities reports as stipulated under the Financial Instruments and Exchange Law was in progress.

Appropriate use of financial forecasts:

Forecasts, etc., recorded in this document include forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. For further detail, please see Page 7: 1. Operating Results, (3) Forecasts for the fiscal year ending March 31, 2015.

Contents

1. Operating Results

(1) Summary of business performance.....	5
(2) Summary of consolidated financial position.....	7
(3) Forecasts for the fiscal year ending March 31, 2015.....	7

2. Other

(1) Changes to subsidiaries during the period.....	7
(2) Use of simplified accounting methods or special accounting procedures.....	7
(3) Changes in accounting policy, changes in accounting estimates, and restatements.....	8

3. Consolidated financial statements

(1) Consolidated balance sheets.....	9
(2) Consolidated statement of income and Consolidated statement of comprehensive income...	11
Consolidated statement of income.....	11
Consolidated statement of comprehensive income.....	12
(3) Consolidated statements of cash flows.....	13
(4) Notes to the consolidated financial statements.....	15
Items related to going concern.....	15
Note on significant change in shareholders' equity.....	15
Segment information.....	15
Significant post-balance sheet events.....	16

1. Operating Results

(1) Summary of business performance (consolidated)

(All comparisons are with the first half of the previous fiscal year, unless stated otherwise.)

During the interim period under review, recovery in the overall Japanese economy was weak due a significant downturn in retail consumption and real estate investment in the first half of the period associated with the lingering impact of the consumption tax increase, combined with subsequent changeable weather. Despite concern over an increase in prices due to the weakening of the yen, a gradual economic recovery is expected due to improvements in the employment and income environment and a continued upward trend in capital expenditure off the back of improved corporate earnings.

During the period under review, consolidated sales decreased 5.7% to ¥36,542 million, as an increase in sales in the cosmetics business failed to offset a decline in sales in the nutritional supplements business and other businesses, amid a fallback associated with the consumption tax increase.

Operating income decreased 57.6% to ¥300 million due to the decline in sales, and despite an improvement in the gross margin. Ordinary income decreased 55.2% to ¥420 million, while net income of ¥573 million was recorded for the period, compared to a net loss of ¥537 million in the previous comparable period.

Segment results are as follows:

1) Cosmetics Business

Sales

Sales from the Cosmetics business increased 1.5% to ¥22,058 million. *(Millions of yen, rounded down)*

	Six months ended September 30, 2014		Six months ended September 30, 2013		Change (%)
	Amount in ¥ million	Percent of total	Amount in ¥ million	Percent of total	
FANCL Cosmetics	18,164	82.4	17,454	80.3	4.1
ATTENIR Cosmetics	3,381	15.3	3,718	17.1	(9.0)
Others	511	2.3	568	2.6	(10.0)
Totals	22,058	100.0	21,741	100.0	1.5

	Six months ended September 30, 2014		Six months ended September 30, 2013		Change (%)
	Amount in ¥ million	Percent of total	Amount in ¥ million	Percent of total	
Mail order sales	10,383	47.1	10,827	49.8	(4.1)
Retail store sales	7,925	35.9	7,643	35.1	3.7
Wholesales and others	1,370	6.2	841	3.9	62.9
Overseas Sales	2,379	10.8	2,429	11.2	(2.1)
Totals	22,058	100.0	21,741	100.0	1.5

Sales of **FANCL cosmetics** increased 4.1% to ¥18,164 million as slow sales in overseas markets were offset by growth in the customer base of domestic direct sales channels, combined with the launch of sales of Mild Cleansing Oil and Facial Washing Powder at drugstores, and a renewal of base make products.

Sales of **ATTENIR cosmetics** decreased 9.0% to ¥3,381 million.

Results by sales channels were: mail order sales decreased 4.1% year on year to ¥10,383 million, retail store sales increased 3.7% to ¥7,925 million, wholesale sales through other sales channels increased 62.9% to ¥1,370 million, and overseas sales decreased 2.1% to ¥2,379 million.

Operating income

Despite the increase in sales, operating income decreased 20.2% to ¥1,301 million, as a result of a strategic increase in marketing expenses associated with the reinforcement of distribution channels and other factors.

2) Nutritional Supplements Business

Sales

Nutritional supplement sales decreased 12.9% to ¥11,164 million. *(Millions of yen, rounded down)*

	Six months ended September 30, 2014		Six months ended September 30, 2013		Change (%)
	Amount in ¥ million	Percent of total	Amount in ¥ million	Percent of total	
Mail order sales	4,360	39.1	4,956	38.7	(12.0)
Retail store sales	2,788	25.0	3,083	24.1	(9.6)
Wholesales and others	3,355	30.0	3,451	26.9	(2.8)
Overseas Sales	659	5.9	1,320	10.3	(50.0)
Totals	11,164	100.0	12,812	100.0	(12.9)

Revenues from product sales decreased as strong sales of dietary supplement Calorie Limit for the Mature Aged, which was launched on June 20, 2014, were offset by a slowdown in other products compared to the previous comparable period when a promotional campaign was conducted.

Results by sales channels were: mail order sales decreased 12.0% to ¥4,360 million, retail store sales decreased 9.6% to ¥2,788 million, wholesale sales through other sales channels decreased 2.8% to ¥3,355 million and overseas sales decreased 50.0% to ¥659 million.

Operating income

An operating loss of ¥118 million was recorded (compared to operating income of ¥103 million in the previous period) as a result of a decline in sales, and despite a decrease in marketing expenses.

3) Other Businesses

Sales in Other businesses decreased 20.9% year on year to ¥3,319 million

(Millions of yen, rounded down)

	Six months ended September 30, 2014	Six months ended September 30, 2013	Change (%)
Hatsuga genmai business	1,153	1,359	(15.2)
Kale juice business	1,342	1,584	(15.3)
Other businesses	823	1,253	(34.4)
Totals	3,319	4,197	(20.9)

In the Hatsuga genmai (germinated brown rice) business, sales decreased 15.2% to ¥1,153 million.

In the Kale juice business, sales decreased 15.3% to ¥1,342 million.

Sales at other businesses decreased 34.4% to ¥823 million due to factors including the transfer of shares of consolidated subsidiary NEUES Co., Ltd. a beauty salon operator, to an entity outside of the group.

Operating income

Operating income of ¥72 million was recorded for the period, (compared with an operating loss of ¥27 million recorded in the previous period) due to an improvement in profitability stemming from the sale of the beauty salon business, and despite a decrease in sales.

(2) Summary of consolidated financial position

(All comparisons are with the end of the previous fiscal year, unless stated otherwise.)

Assets decreased ¥3,897 million to ¥81,902 million. The primary contributing factors were a decrease of ¥2,530 million in current assets and a decrease of ¥1,367 million in fixed assets. Primary factors contributing to the decrease in current assets were a ¥3,155 million decrease in cash and deposits, a ¥2,209 million decrease in notes and accounts receivable and a ¥3,000 million increase in marketable securities. The decrease in fixed assets was primarily the result of a ¥274 million decrease in intangible fixed assets, a ¥1,361 million decrease in other investment assets due to a decline in investment securities, and a ¥267 million increase in tangible fixed assets stemming from a decrease in "Other" tangible fixed assets.

Liabilities decreased ¥3,744 million to ¥9,902 million. The primary contributing factors were a decrease of ¥3,255 million in current liabilities and a decrease of ¥488 million in noncurrent liabilities. Contributing factors to the decrease in current liabilities include a ¥575 million decrease in notes and accounts payable, and a ¥2,420 million decrease in "Other" current liabilities due to a decrease in deposits. The decrease in fixed liabilities was primarily the result of a ¥445 million decline in retirement benefit liabilities

Net assets decreased ¥153 million to ¥72,000 million. Primary contributing factors included a ¥1,080 million decline in retained earnings due to dividend payments, an increase in retained earnings due to the recording of quarterly net income, and a ¥296 million increase in retained earnings due to a change in accounting standards for retirement benefits.

As a result, the shareholders' equity ratio increased 3.8 percentage points from the end of the previous fiscal year to 87.3%.

Cash flow

Cash and cash equivalents as of September 30, 2014 were ¥32,222 million, ¥154 million lower than at the end of the previous fiscal year. The main contributing factors are detailed below.

Cash flows from operating activities

Cash flow gained in operating activities during the interim period under review was ¥1,082 million compared to an inflow of ¥2,326 million in the interim period of the previous fiscal year. Factors increasing operating cash flow included a decrease of ¥2,209 million in trade receivables, and depreciation expenses of ¥1,393 million. Factors reducing operating cash flow included an increase of ¥689 million in inventories, a decrease of ¥669 million in trade payables, and a decrease of ¥1,055 million in other current liabilities.

Cash flows from investing activities

Cash used in investing activities during the interim period under review was ¥106 million, compared to an outflow of ¥504 million in the interim period of the previous fiscal year. Factors reducing investment cash flow included outlays of ¥928 million for acquisitions of tangible fixed assets, and ¥460 million for acquisitions of intangible fixed assets. Factors increasing investment cash flow included inflows of ¥1,000 million for the sale and redemption of marketable securities.

Cash flows from financing activities

Cash flow used in financing activities during the interim period under review was ¥1,111 million, compared to an outflow of ¥2,851 million in the interim period of the previous fiscal year, and was primarily due to outlays of ¥1,079 million for dividend payments.

(3) Forecasts for the fiscal year ending March 31, 2015

In light of recent trends in business performance, the Company has revised the results forecasts for the interim and full-year period for the consolidated fiscal year ending March 31, 2015, that were issued on May 9, 2014.

For details please see the "Notice Regarding Revisions to Results Forecasts" announced on October 22, 2014.

2. Other

(1) Changes to subsidiaries during the period

As of the first quarter period, FANCL COSMETICS CORPORATION and FANCL HEALTH SCIENCE CORPORATION, which were established through company separation (simple incorporation-type company separation), have been included in the scope of consolidation.

(2) Use of special accounting procedures: None

(3) Changes in accounting policy, changes in accounting estimates, and restatements:

Change in accounting policy

As of the first quarter of the current fiscal year, Article 35 of the *Accounting Standard for Retirement Benefits* (Accounting Standards Board of Japan (ASBJ) Statement No. 26 issued on May 17, 2012) and article 67 of the *Guidance on Accounting Standard for Retirement Benefits* (ASBJ Guidance No. 25 issued on May 17, 2012) have been adopted. Accordingly, the method for calculating retirement benefits has been revised, and method of attributing expected benefit to periods has changed from a straight-line basis to a benefit formula basis, and the method for deciding discount rates has been changed from one based on the expected average remaining working life to a single weighted average discount rate.

With the adoption of the Accounting Standard for Retirement Benefits, and in accordance with transitional treatment as stipulated in article 37 of the Accounting Standard for Retirement Benefits, the impact of the change in the method of calculating retirement benefits and service costs has been reflected in retained earnings at the beginning of the first quarter period.

As a result, retirement benefit liabilities at the beginning of the first quarter are ¥460 million lower, and retained earnings are ¥296 million higher. The impact on the operating loss, ordinary loss and net loss before income taxes is minimal.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen, rounded down

	As of September 30, 2014	As of March 31, 2014
ASSETS		
I. Current assets:		
Cash and bank deposits	17,218	20,374
Notes and accounts receivable	8,200	10,410
Marketable securities	15,004	12,003
Merchandise and products	2,581	2,283
Work in progress	22	31
Raw materials and supplies	3,053	2,652
Others	2,414	3,278
Allowance for doubtful accounts	(49)	(58)
Total current assets	48,445	50,975
II. Fixed assets:		
Tangible fixed assets		
Buildings and structures	21,881	21,997
Accumulated depreciation and accumulated impairment loss	(13,802)	(13,696)
Buildings and structures (net)	8,078	8,301
Machinery and transport equipment	6,806	6,693
Accumulated depreciation and accumulated impairment loss	(5,824)	(5,678)
Machinery and transport equipment (net)	981	1,014
Furniture, tools and fixtures	6,883	7,410
Accumulated depreciation and accumulated impairment loss	(5,867)	(6,342)
Furniture, tools and fixtures (net)	1,016	1,067
Land	10,177	10,177
Lease assets	371	319
Accumulated depreciation and accumulated impairment loss	(182)	(137)
Lease assets (net)	188	181
Others	629	62
Total tangible fixed assets	21,072	20,804
Intangible fixed assets		
Others	3,146	3,420
Total intangible fixed assets	3,146	3,420
Investments and other assets		
Investment securities	6,128	7,241
Others	3,109	3,358
Total investments and other assets	9,238	10,599
Total fixed assets	33,457	34,824
Total Assets	81,902	85,800

Consolidated Balance Sheets, continued

	<i>Millions of yen, rounded down</i>	
	As of September 30, 2014	As of March 31, 2014
LIABILITIES		
I. Current liabilities:		
Notes and accounts payable.....	1,683	2,258
Accrued income taxes.....	308	274
Allowance for bonus.....	979	1,051
Allowance for points.....	1,374	1,406
Provision for loss on business withdrawal.....	27	212
Asset retirement obligations.....	-	2
Others.....	3,753	6,174
Total current liabilities.....	8,125	11,381
II. Noncurrent liabilities:		
Allowance for directors' retirement bonuses.....	78	76
Allowance for retirement benefits.....	1,133	1,579
Asset retirement obligations.....	419	453
Others.....	144	155
Total non-current liabilities.....	1,776	2,265
Total liabilities.....	9,902	13,646
NET ASSETS		
Shareholders' equity		
Common stock.....	10,795	10,795
Additional paid-in capital.....	11,706	11,706
Retained earnings.....	50,820	51,043
Treasury stock.....	(1,835)	(1,917)
Total shareholders' equity.....	71,486	71,626
Other comprehensive income		
Valuation difference on other marketable securities.....	9	5
Total adjustments related to retirement benefits.....	9	14
Total other comprehensive income.....	19	19
Warrants.....	494	508
Total net assets.....	72,000	72,154
Total Liabilities and Net Assets.....	81,902	85,800

(2) Consolidated statements of income and Consolidated statements of comprehensive income
Consolidated statements of income

Millions of yen, rounded down

	April 1, 2014 to September 30, 2014	April 1, 2013 to September 30, 2013
Net sales	36,542	38,752
Cost of sales	10,868	12,493
Gross profit	25,674	26,259
Selling, general and administrative expenses.....	25,373	25,548
Operating income	300	710
Non-operating income		
Interest income	3	39
Dividend income	10	10
Exchange gain	7	97
Other non-operating income	120	109
Total non-operating income	141	256
Non-operating expenses		
Provisions for allowance for bad debt	0	3
Other non-operating expenses.....	21	26
Total non-operating expenses	21	29
Ordinary income.....	420	937
Extraordinary income		
Income from sale of fixed assets	--	0
Gain on reversal of warrants.....	3	0
Gain on reversal of allowance for business withdrawal ..	122	--
Other	0	--
Total extraordinary income.....	125	0
Extraordinary loss		
Loss on sale of fixed assets.....	--	14
Loss on disposal of fixed assets	6	135
Impairment loss.....	7	7
Loss on closure of stores	37	84
Loss on litigation	--	223
Loss on sale of shares in affiliates	--	136
Loss on business withdrawal	--	891
Other.....	3	2
Total extraordinary loss	55	1,495
Income before income taxes	490	(557)
Income and other taxes.....	183	157
Adjustments to income and other taxes	(266)	(177)
Total income and other taxes.....	(83)	(19)
Net income from minority interests prior to adjustments ...	573	(537)
Net income.....	573	(537)

Consolidated statements of comprehensive income

<i>Millions of yen, rounded down</i>		
	April 1, 2014 to September 30, 2014	April 1, 2013 to September 30, 2013
Income before minority interests.....	573	(537)
Other comprehensive income		
Net unrealized holding gain on other securities.....	4	0
Adjustments related to retirement benefits.....	(4)	--
Total other comprehensive income	(0)	0
Comprehensive income	573	(537)
(Breakdown)		
Comprehensive income attributable to owners of the parent company.....	573	(537)
Comprehensive income attributable to minor interests	--	--

(3) Consolidated statements of cash flows

	<i>Millions of yen, rounded down</i>	
	April 1, 2014 to September 30, 2014	April 1, 2013 to September 30, 2013
I. Cash flows from operating activities		
Income before income taxes.....	490	(557)
Depreciation	1,393	1,491
Impairment losses.....	7	7
Share-based compensation expenses.....	42	24
Increase (decrease) in allowance for doubtful accounts	(8)	327
Increase (decrease) in allowance for bonuses	(71)	(1)
Increase (decrease) in allowance for points	(32)	(39)
Increase (decrease) in allowance for retirement benefits	--	14
Increase (decrease) in retirement benefit liabilities	10	--
Increase (decrease) in allowance for directors retirement benefits	2	10
Increase (decrease) in allowance for business withdrawal	(185)	277
Interest and dividend income	(13)	(49)
Gain (loss) from foreign exchange.....	26	(78)
Gain (loss) on sale of shares in affiliates	--	136
Gain on sale of fixed assets	--	13
Loss from disposal of fixed assets	6	135
Loss on closure of stores	37	84
Gain on reversal of warrants.....	(3)	(0)
Loss on litigation.....	--	223
Loss on business withdrawal	--	275
Decrease (increase) in trade receivables.....	2,209	1,811
Decrease (increase) in inventories.....	(689)	500
Decrease (increase) in other current assets	(352)	(105)
Decrease (increase) in other fixed assets.....	5	4
Increase (decrease) in trade payables.....	(575)	(669)
Increase (decrease) in other current liabilities.....	(1,055)	(434)
Increase (decrease) in other noncurrent liabilities.....	(7)	(16)
Others	(15)	(28)
Sub-total	1,220	3,359
Interest and dividends received	21	50
Income taxes paid	(159)	(860)
Payments for loss on litigation	--	223
Net cash provided by (used in) operating activities.....	1,082	2,326
II. Cash flows from investing activities		
Income from sale and redemption of marketable securities	--	527
Acquisition of tangible fixed assets	(928)	(690)
Income from sale of tangible fixed assets	--	2
Acquisition of intangible fixed assets	(460)	(253)
Income from sale of intangible fixed assets	--	2
Income from sale and redemption of investment securities	1,000	0
Payments for investments in capital of affiliates	--	(44)
Payment on sale of affiliate company shares causing changes in scope of consolidation.....	--	(108)
Income from loans receivable	--	19
Other payments	(68)	(28)
Other income	350	67
Net cash provided by (used in) investing activities.....	(106)	(504)

III. Cash flows from financing activities		
Disposal of treasury stock	19	4
Acquisition of treasury stock	(0)	(1,719)
Cash dividends paid.....	(1,079)	(1,102)
Others.....	(50)	(33)
Net cash provided by (used in) financing activities	(1,111)	(2,851)
IV. Effect of exchange rate changes on cash and cash equivalents	(19)	66
V. Net increase in cash and cash equivalents	(154)	(962)
VI. Cash and cash equivalents at the beginning of the period	32,377	28,227
VII. Cash and cash equivalents at end of period.....	32,222	27,265

(4) Notes to the consolidated financial statements

Items related to going concern

No applicable items

Note on significant change in shareholders' equity

No applicable items

Segment information

Business Segments

1. Six months ended September 30, 2014

(Millions of yen, rounded down)

	Business Segments			Other* ¹	Total	Eliminations or Corporate* ²	Consolidated * ³
	Cosmetics Business	Nutritional Supplements Business	Total				
1. Sales and operating income:							
(1) Sales to external customers	22,058	11,164	33,223	3,319	36,542	--	36,542
(2) Inter-segment sales or transfers	--	--	--	--	--	--	--
Total sales	22,058	11,164	33,223	3,319	36,542	--	36,542
Operating income (loss)	1,301	(118)	1,182	72	1,255	(954)	300

Notes:

1. Other businesses: Mail-order of sundries, accessories and undergarments, and the Hatsuga Genmai (germinated brown rice) and Kale Juice businesses, etc.
2. The adjustment amount on segment income (loss) of (¥954) million includes total company expenses not distributed to each reportable segment and consist primarily of costs related to the General Affairs section of the parent company not included in the reportable segments.
3. Segment income or loss has been adjusted with the operating income for the consolidated income statement for the quarterly period.

2. Six months ended September 30, 2013

(Millions of yen, rounded down)

	Business Segments			Other* ¹	Total	Eliminations or Corporate* ²	Consolidated * ³
	Cosmetics Business	Nutritional Supplements Business	Total				
1. Sales and operating income:							
(1) Sales to external customers	21,741	12,812	34,554	4,197	38,752	--	38,752
(2) Inter-segment sales or transfers	--	--	--	--	--	--	--
Total sales	21,741	12,812	34,554	4,197	38,752	--	38,752
Operating income (loss)	1,631	103	1,735	(27)	1,707	(997)	710

Notes:

1. Other businesses: Mail-order of sundries, accessories and undergarments, and the Hatsuga Genmai (germinated brown rice), Kale Juice, and beauty salon businesses etc.
2. The adjustment amount on segment income (loss) of (¥997) million includes total company expenses not distributed to each reportable segment and consist primarily of costs related to the General Affairs section of the parent company not included in the reportable segments.
3. Segment income or loss has been adjusted with the operating income for the consolidated income statement for the quarterly period.

Significant Post-Balance Sheet Events

At a board meeting held on October 30, 2014, and pursuant to the provisions of Articles 236, 238, 240-1 of the Companies Act, it was resolved that the Company would issue the following incentive stock options to directors and executive officers and directors of subsidiaries:

1. Number of eligible persons:
 - Directors: 10
 - Executive Officers: 5
 - Directors of subsidiaries: 3
2. Date of allotment of stock options:
 - December 1, 2014
3. Total number of stock options:
 - Undecided
4. Class of shares to be issued:
 - Common stock
5. Number of stock to be issued:
 - 100 shares issued per stock option:
6. Total amount payable upon exercise of stock options:
 - ¥1 per share
7. Exercise period:
 - December 2, 2014 to December 1, 2034
8. Share value and incorporated assets in case of issue of shares upon exercise of stock options:
 - Undecided