

Notice Regarding Changes in Representative Directors

Yokohama, March 1, 2007—At a board meeting held today, the directors of FANCL Corporation have decided on the following changes to the Board of Directors.

1. Details of change

Name	New Position	Former Position
Kenji Fujiwara	Chairman and Representative Director	C.E.O. and Representative Director
Kazuyoshi Miyajima	C.E.O. and Representative Director	Managing Executive Officer and Director, General Manager of President's Office

2. Reasons for change

Having reached certain milestones in our management plan, we are taking this opportunity to develop a more affirmative management strategy and to rejuvenate the executive team.

3. Timing of change

March 1, 2007

4. Career summary of the new Representative Director

Kazuyoshi Miyajima began his career with The Daiei Inc. upon graduating from Seijo University in March 1973. After holding several executive positions with the The Daiei he joined FANCL in January 2001 as General Manager of President's Office. Mr. Miyajima has held a variety of executive positions with FANCL, making him an excellent candidate for the role as C.E.O. and Representative Director.

New title	C.E.O. and Representative Director	
Name	Kazuyoshi Miyajima	
Birth place	Kanagawa Prefecture	
Date of birth	January 28, 1950	
University	Graduated March 1973 Seijo University, Faculty of Arts and Literature	
Career summary	April 1973	Joined The Daiei Inc.
	May 1995	The Daiei, Director and General Secretariat
	February 1996	The Daiei, Director and General Secretariat and General manager of Public Relations Division
	May 1999	The Daiei, Managing Officer and General Secretariat
	January 2001	Joined FANCL Corporation
	April 2001	FANCL, General Manager of President's Office
	June 2001	FANCL, Director and General Manager of President's Office
	April 2003	FANCL, Managing Director and General Manager of President's Office
	June 2004	FANCL, Managing Executive Officer and Director, General Manager of President's Office
	January 2007	FANCL, Managing Executive Officer and Director, General Manager of President's Office
	March 2007	FANCL, C.E.O. and Representative Director

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