

## Increase of Interim Dividend and Revision of Full-year Dividend Forecast

**YOKOHAMA, November 4, 2008** – At a board meeting held today, the Directors of FANCL Corporation resolved to increase the interim dividend and revise the year-end dividend forecast for the year ending March 31, 2009.

### 1. Revised interim dividend for the fiscal year ending March 31, 2009

	Revised interim dividend	Previous interim dividend forecast (Announced May 1, 2008)	Interim dividend paid in previous fiscal year (Year ended March 31, 2008)
Record date	September 30, 2008	September 30, 2008	September 30, 2007
Dividend per share	¥17	¥12	¥12
Total dividend amount	¥1,041 million	--	¥770 million
Effective date	December 1, 2008	--	December 3, 2007
Source of dividends	Retained earnings	--	Retained earnings

### 2. Revisions to the dividend forecast

	Dividend per share (¥)		
	Interim dividend	Year-end dividend	Annual dividend
Previous forecast (announced May 1, 2008)	¥12	¥12	¥24
Revised dividend and forecast	¥17	¥17 (forecast)	¥34 (forecast)
Dividend paid in previous year (year ended March 31, 2008)	¥12	¥12	¥24

### 3. Reason for changes

A decision was made at the board meeting today to revise FANCL Corporation's basic policy on shareholder returns. In line with the revised policy, the board resolved to increase the interim dividend per share to ¥17 per share, an increase of ¥5 per share. The board also resolved to propose a year-end dividend for the fiscal year ending March 31, 2009 of ¥17 per share, representing an increase of ¥5 per share.

\*\*\*\*\* Ends \*\*\*\*\*

#### For further information in English please contact:

Chisa Hayakawa  
Investor Relations Group  
Tel: +81-45-226-1470  
Email: official@fancl.co.jp