

December 24, 2002

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Notice Regarding Change in Representative Directors

FANCL CORPORATION announces the following change in its representative directors, as resolved at a meeting of its Board of Directors held on December 24, 2002.

1. Change in Representative Directors

New Position	Name	Former Position
Director	Tsuyoshi Tatai	Senior Managing Director and Representative Director, General Manager of Business Headquarters #1 and Manager of Business Development Division

2. Reason for the Change

In order to assume the position of President and Representative Director of consolidated subsidiary NGC Co., Ltd. ("NGC"). As of January 1, 2003, Mr. Tatai will assume the position of Advisor to NGC, and is expected to assume the position of President and Representative Director following his appointment at the extraordinary meeting of shareholders of NGC and the meeting of its Board of Directors scheduled to be held in March.

3. Scheduled Date of Change January 1, 2003