

July 23,2003

Company Name: FANCL CORPORATION
Representative: Kenji Fujiwara, President
Contact: Chisa Hayakawa,
Investor Relations Dept.
Telephone: +81 (045) 226-1470
E-mail: official@fancl.co.jp
Code No.: 4921 (Tokyo Stock Exchange,
First Section)

Notice Regarding Purchase of the Company's Stock from the Market

FANCL CORPORATION has repurchased shares of its own stock from the market, pursuant to Article 210 of the Commercial Code. Details are as follows.

- | | |
|---------------------------------|---|
| 1. Repurchase period | July 7, 2003 – July 22, 2003 (based on agreement) |
| 2. Number of shares repurchased | 131,000 |
| 3. Total purchase cost | ¥474,189,000 |
| 4. Purchase method | Open market purchase on the Tokyo Stock Exchange |

(For reference)

(1) Details of Resolution adopted at the Ordinary General Meeting of Shareholders on June 15, 2003

Type of shares to be repurchased	Common shares of FANCL CORPORATION
Total number of shares to be repurchased	1,000,000 (maximum)
Total cost of shares to be repurchased	¥4.0 billion (maximum)

(2) Number and total cost of shares repurchased since the adoption of the Resolution at the Ordinary General Meeting of Shareholders (June 15, 2003)

Total number of shares repurchased	131,000
Total cost of shares repurchased	¥474,189,000