

**Changes to the “Transfer of treasury shares by third-party allotment concomitant with business and capital alliance and change of main shareholders” announcement of August 25, 2009**

**YOKOHAMA, September 10, 2009** – Following the documentation released on August 25, 2009, changes have been made to the date of transfer of treasury shares and other items. The changes are identified with underlined text as follows.

**1. Details of changes**

Change 1

(Before change)

Item 1, (1). *Outline*

(1) Date of transfer	<u>September 25, 2009</u>
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(After change)

(1) Date of transfer	<u>October 1, 2009</u>
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Change 2

(Before change)

Item 1, (2). *Rationale for transaction*

“Messrs C & M have advised that Kenji Ikemori, the founder of FANCL, is expected to sell them 2,950,000 FANCL shares by September 25, 2009.”

(After change)

“Messrs C & M have advised that Kenji Ikemori, the founder of FANCL, is expected to sell them 2,950,000 FANCL shares by October 1, 2009.”

Change 3

(Before change)

Item 1, (2). *Rationale for transaction; Schedule*

September 25, 2009 - Planned date for transfer of treasury shares

(After change)

October 1, 2009 - Planned date for transfer of treasury shares

Change 4

(Before change)

Item 6, (3). *Transferee's policy on holding shares*

"FANCL intends to request a written commitment from CMC that if, at any time during a two-year period commencing on the date of payment for the transfer of treasury shares (September 25, 2009), CMC transfers all or part of the shares in FANCL acquired through this transaction, CMC will promptly advise FANCL of the recipients name, title, number of shares and other such details."

(After change)

"FANCL intends to request a written commitment from CMC that if, at any time during a two-year period commencing on the date of payment for the transfer of treasury shares (October 1, 2009), CMC transfers all or part of the shares in FANCL acquired through this transaction, CMC will promptly advise FANCL of the recipients name, title, number of shares and other such details."

Change 5

(Before change)

Item 10. *Outline of transfer*

(6) Payment date        September 25, 2009 (Friday)

(After change)

(6) Payment date        October 1, 2009 (Thursday)

**2. Reason for changes**

The changes have been made for administrative reasons.

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