

January 15, 2013

FANCL Corporation
TSE 1st Section: 4921

Notice Regarding Change to Representative Directors and Directors

Yokohama, January 15, 2013—At a board meeting held today, the directors of FANCL Corporation have decided on the following changes to Representative Directors and Directors.

1. Changes to be implemented January 16, 2013

(1) Details of change

New position	Name	Former position
Founder and Executive Officer	Kenji Ikemori	Founder
Vice President	Tsuyoshi Tatai	--

2. Changes to be implemented April 1, 2013

(1) Details of change

New position	Name	Former position
Founder and Chairman	Kenji Ikemori	Founder and Executive Officer
C.E.O. and Representative Director	Kazuyoshi Miyajima	Chairman and Representative Director
Executive adviser	Yoshifumi Narimatsu	C.E.O. and Representative Director

(2) Reasons for changes

Under the current C.E.O. and Representative Director, Yoshifumi Narimatsu, we focused on initiatives to improve our corporate brand, and last year rebranded the Cosmetics business.

In order to keep ahead of rapid environmental change and intensifying competition, and to make progress towards globalizing our Company and renewing corporate growth, we believe that strengthening our understanding of our customers, our original corporate strength, and building strong relations with our global customers are key themes. To achieve these goals, we will leverage our Company founder and Honorary Chairman, Kenji Ikemori, through a management structure enabling him to be directly involved in executive management, and we will further strengthen our management structure.

(3) Background of the new C.E.O. and Representative Director

New position: C.E.O. and Representative Director

Name: Kazuyoshi Miyajima

Place of birth: Kanagawa Prefecture, Japan

Date of birth: January 28, 1950

No. of shares held: 48,604 shares

University: Graduated from Seijo University, Faculty of Literature, March, 1973

Career summary:

2001, January—Joined FANCL Corporation

2001, June—Director and General Manager of President's Office

2003, April—Managing Director and General Manager of President's Office

2004, June—Managing Executive Officer and Director, General Manager of
President's Office

2007, March—C.E.O. and Representative Director

2008, June—Chairman and Representative Director

(4) Timing of change

April 1, 2013

*****ENDS*****