

Notice Regarding Revisions to Results Forecasts

Yokohama, February 12, 2014—The consolidated results forecast for the fiscal year ending March 31, 2014, announced with the interim consolidated financial results on November 14, 2013, have been revised in light of recent trends in our financial results. Details are as follows:

1. Revisions to full-year consolidated results forecast (April 1, 2013 to March 31, 2014)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecasts (A)	78,500	1,100	1,300	(300)	(4.62)
Revised forecasts (B)	79,500	2,700	3,000	750	11.56
Change (B – A)	1,000	1,600	1,700	1,050	
Percentage change (%)	1.3	145.5	130.8	--	
Reference: Results for the fiscal year ended March 31, 2013	82,807	3,858	4,427	(2,193)	(33.81)

2. Reasons for change

The consolidated results forecast for the fiscal year ending March 31, 2014 has been revised in light of stronger-than-expected sales of FANCL Cosmetics in the Cosmetics business, a projected surge in demand prior to Japan's sales tax increase, and lower-than-expected outlays for expenses related to a review of sales plans for new products in the Nutritional Supplements business.

*****ENDS*****

*The aforementioned forecasts are based on information available as of the date of this announcement. Actual business performance may differ from the forecasts indicated in this document.

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