

August 26, 2024

FANCL Corporation
TSE Prime Market: 4921

Notice concerning Change of Major Shareholder

Yokohama, August 26, 2024—FANCL Corporation (the “Company”) hereby announces that the Company confirmed change of its major shareholder as of August 22, 2024.

1. Background of the change

The Company confirmed the change of the major shareholder through the statement of changes to a statement of large-volume holdings as of August 22, 2024 submitted by the following shareholder to Kanto Local Finance Bureau. Please note that, with regard to the above change, the Company could not confirm the number of beneficial shares held in the name of the said shareholder.

2. Summary of the shareholder subject to the change

(1) Name	MY.Alpha Management HK Advisors Limited
(2) Address	Unit 201, 2/F, 100 Queen's Road Central, Central, Hong Kong
(3) Name and title of representative	Director Kevin Mathew Carr
(4) Description of business	Investment management business

3. Number of voting rights (number of shares) held by the shareholder before and after the change, and its ratio to the total number of voting rights

	Number of voting rights (Number of Shares Held)	Voting rights ratio to the total number of voting rights※	Shareholding ranking
Before change (As of August 13, 2024)	116,473 voting rights (11,647,382 shares)	9.61%	—
After change	129,510 voting rights (12,951,006 shares)	10.69%	—

(Note 1) The percentage against the number of voting rights of all shareholders has been calculated by rendering as the denominator the number of voting rights (1,211,661 voting rights) related to the number of shares (121,166,171 shares) which is (i) the total number of issued shares of the Company current as of June 30, 2024 (130,353,200 shares) described in the “SUMMARY OF FINANCIAL STATEMENTS (consolidated) First Quarter Results for the Fiscal Year Ending March 31, 2025”

submitted by the Company on August 2, 2024 (the “Company’s Quarter Financial Results” less (ii) the number of treasury shares held by the Company current as of June 30, 2024 (9,187,029 shares) described in the Company’s Quarter Financial Results (provided, however, that it does not include the Company Shares held by the Board Incentive Plan trust (196,034 shares) current as of such date), and it is also rounded to the second decimal place.

(Note 2) The above is based on the statement of changes to a statement of large-volume holdings submitted by the said shareholder and the Company could not confirm the number of beneficial shares held in the name of the said shareholder. In addition, the Company does not describe the shareholding ranking as it has not been confirmed.

4. Future outlook

This announcement is based on the submission of the statement of changes to a statement of large-volume holdings, and there are no matters to be stated in the future prospects.

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For further information please contact:

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